

19 May 2020

Dear Employees' Representatives

NOTICE OF FIRST MEETING OF EMPLOYEES' REPRESENTATIVES IN TERMS OF SECTION 148 OF THE COMPANIES ACT 71 OF 2008 (AS AMENDED) ("THE ACT") IN RESPECT OF GENESIS CAPITAL (PTY) LIMITED (IN BUSINESS RESCUE) (REGISTRATION NUMBER: 2004/011159/07) ("THE COMPANY")

1. We wish to advise you that the Company has been placed under supervision and commenced business rescue proceedings on 8 May 2020, pursuant to a resolution by the board of directors of the Company in terms of section 129(1) of the Act.
2. We refer to the notice of appointment of the joint business rescue practitioners, Fenwick Neil Miller and Byron Norman Chevalier ("**the Practitioners**"), transmitted in previous correspondence.
3. Notice is hereby given in terms of section 148 of the Act that the Practitioners have convened and will be presiding over the first meeting of employees' representatives of the Company to be held at the place and time set out below. In compliance with section 148(2)(b) of the Act, the agenda of the meeting is set out below:

DATE: FRIDAY, 22 MAY 2020

VENUE: VIA TELECONFERENCE – dial in details below

+27218185100

Conference ID: 1930183

TIME: 12h00 – 12h30

If you have any difficulties dialling in, please call (021) 818 5153.

4. Please note that due to COVID-19, no physical meeting will be hosted.
5. **AGENDA FOR THE FIRST MEETING OF EMPLOYEES' REPRESENTATIVES:**
 - a. Introduction and background
 - b. Whether the Practitioners believe that there is a reasonable prospect of rescuing the Company
 - c. Formation of an Employees' Committee

6. Please also be advised that you are not required to attend this meeting and non-attendance does not impact any claim you may have in the business rescue of the Company or your ability to submit a claim. Meetings with regard to the voting of any business rescue plan as may become applicable will be communicated to all creditors and other holders of voting interests in due course and in accordance with the Act.
7. If you have any queries, please do not hesitate to contact the Practitioner at businessrescue@mazars.co.za.

Yours faithfully



NEIL MILLER

In his capacity as the interim Business Rescue Practitioner of the Company



BYRON CHEVALIER

